

Ciclad



Ciclad, the reference investor for SMEs since 1988

35 years

As a strategic partner for entrepreneurs and SMEs

18

Professionals forming a seasoned investment team

170+

Investments

100%

Owned and managed by partners

France

and neighboring countries

~ 5%

Committed by the investment team

3 offices and proven sourcing capacity

 Paris |  Lyon |  Bordeaux

Transforming SMEs into strategic assets

 Promote Change |  Drive Growth

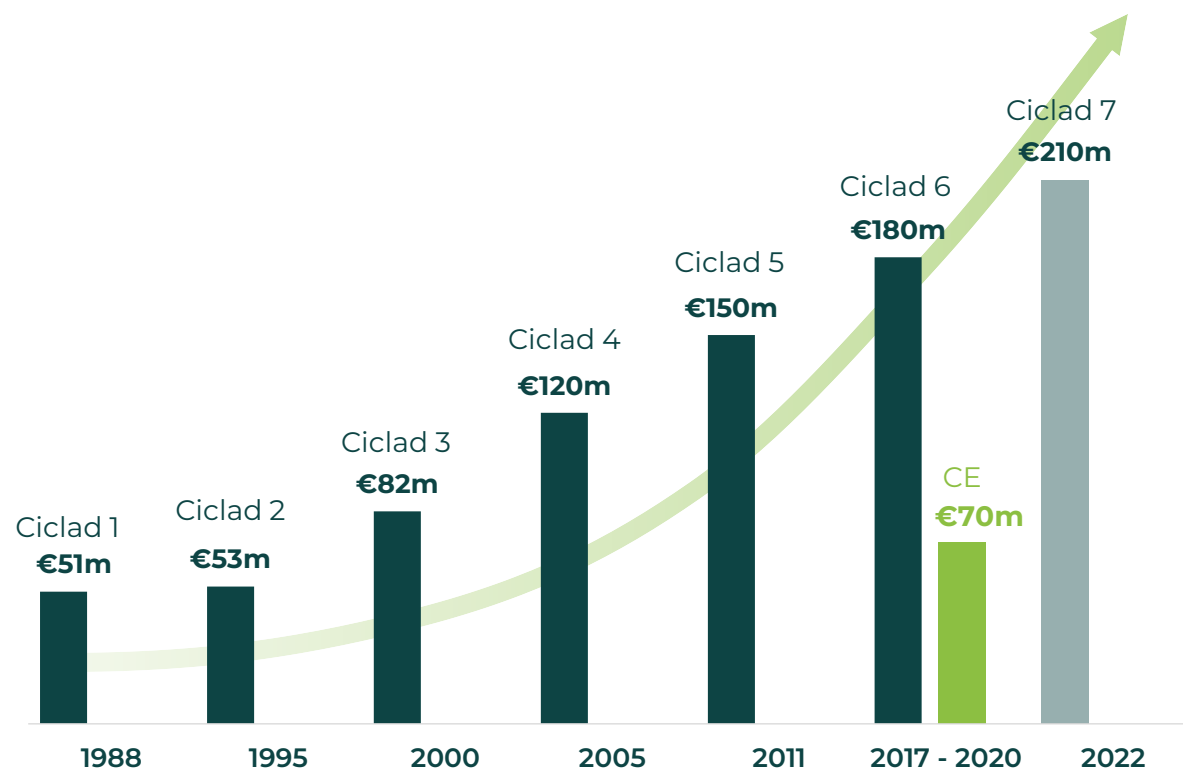
Socially Responsible Investments



SFDR Article 8 Compliant

An investment philosophy tailored for SMEs

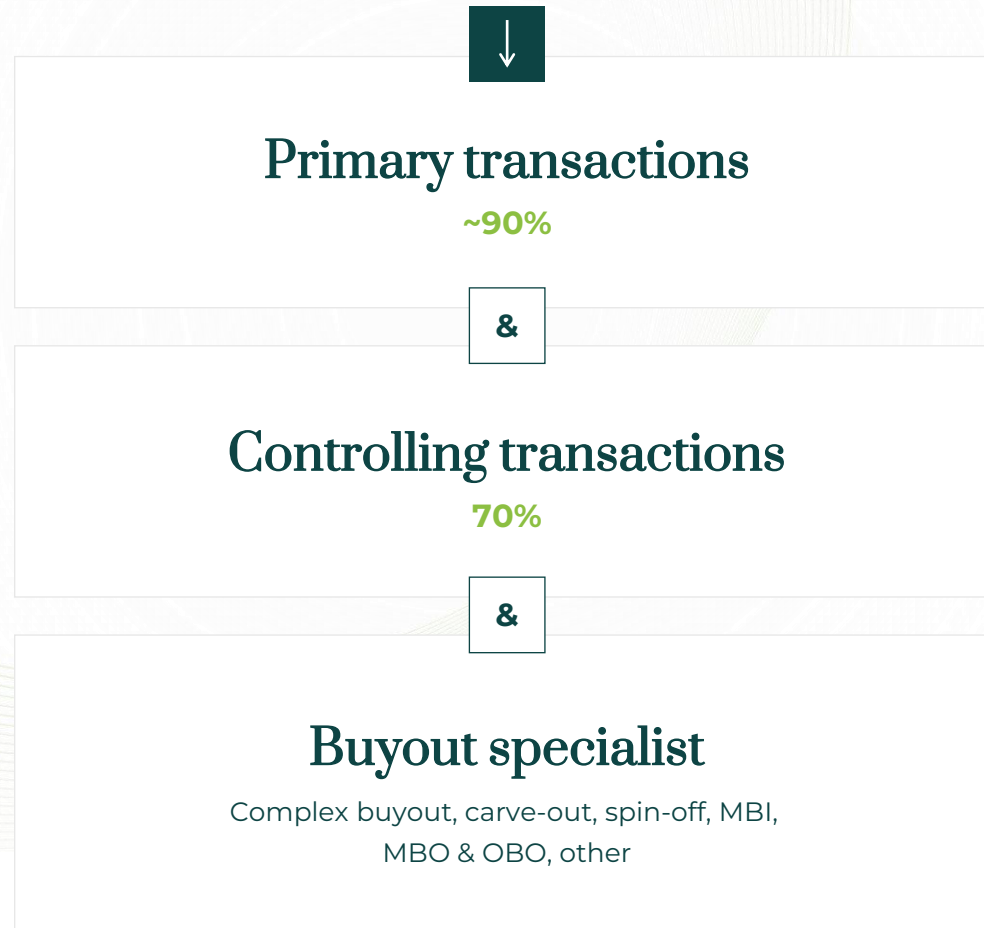
Steady growth in fund size



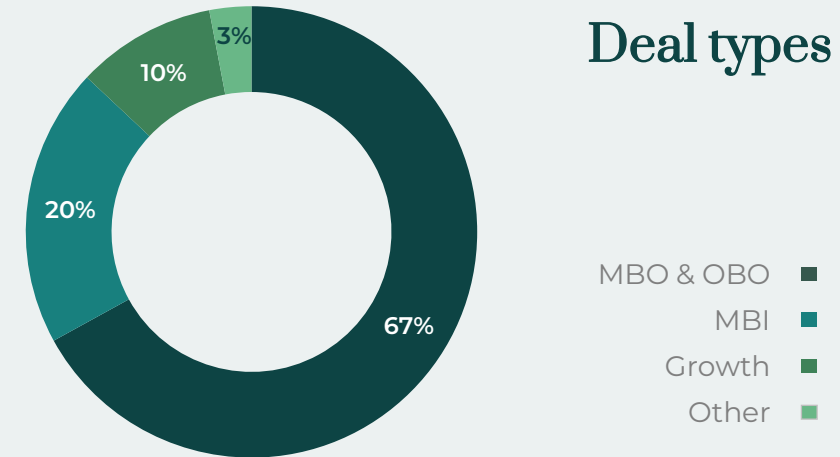
Investment size

- In the range of €1,5m to €5m for Ciclad Enterprise (CE)
- In the range of €7m to €20m for Ciclad 7

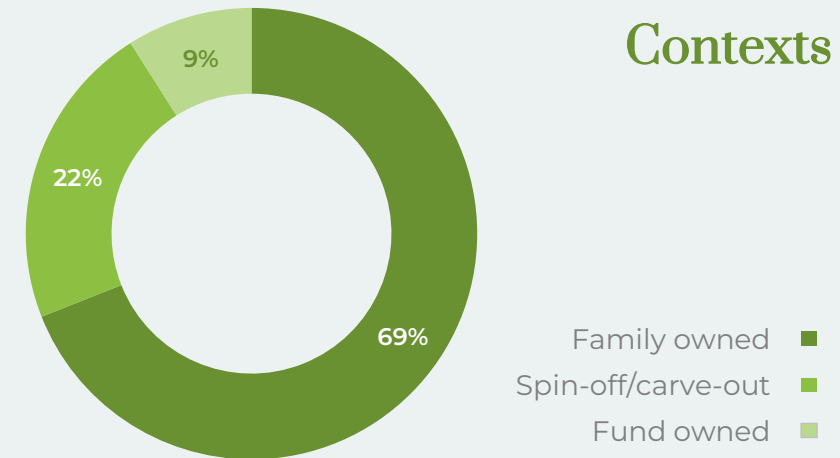
Investment approach



Deal types



Contexts



Tailored solutions for a wide range of situations

Transforming niche leaders into strategic assets

Committed investors
respecting the managers'
autonomy



Manage change

- Support management and capital transmission
- Create / optimize governance body
- Build out and strengthen professional management team
- Set targets (including SRI) and implement KPIs/reporting to monitor them
- Provide Ciclad's experience and network



Drive growth

- Through a structured and proactive external growth strategy
- Launch of new product / service lines
- Investment programs
- Development of international sales

Complementary and stable team

Investment Committee



Didier Genoud
Managing Partner
Paris - 1995



Nicolas Rostand
Managing Partner
Paris - 1997



Stéphane Billon
Managing Partner
Paris - 1999



Thomas Roudil
Partner
Lyon - 2009



Eric Bruguère
Partner
Paris - 2009



Muriel Fabre
Partner
Bordeaux - 2012



Lionel Lambert *
Senior Advisor
Paris - 1988

Investment Team



Hugues de Gastines
Paris - 2019



Ying Xiao
Paris - 2014



Laura Chavanon
Lyon - 2015



Edouard de Kermadec
Paris - 2018



Céline Rabemampianina
Paris - 2019



Axel Pittier
Paris - 2021



Théo Laporte
Bordeaux - 2021



Thomas Deborne
Lyon - 2019



Kenza Cohen
Paris - 2020



Eléonore Charvet
Paris - 2022



Valentin Grandel
Paris - 2022

Support



Annabelle Wephre
CFO & Partner, Paris



Corinne Ballery
Middle-Office Manager, Paris



Fatima Sam
Office Manager, Paris



Sandrine Gimat
ESG, Paris



Thomas Galloro
Senior Advisor, Paris

Current portfolio – 1/2



Digital platform for in-home music lessons

Sales: €6m
OBO/MBO - 2024



Rental of B2B vending machines

Sales: €4m
BIMBO - 2023



Marketplace for individuals' everyday needs

MBO - 2023



Cosmetic brand of natural skin care & home fragrances

Sales: €8m
OBO - 2023



Renovation and Maintenance of Social Housing

Sales: €20m
OBO/MBO - 2023



Full-service vehicle leasing

Sales: €22m
Growth - 2023



Stainless-steel industrial equipment

Sales: €14m
MBI - 2023



Subscription-based Head-hunting platform

Sales: €7m
OBO - 2023



Email protection for professionals

Sales: €2m
MBI - 2022



BtoB Security solutions

Sales: €8m
MBO - 2022



Freight forwarder in road freight

Sales: €39m
OBO - 2022



BtoB Distribution of hand tools

Sales: €23m
MBO - 2022



Design Agency

GM: €24m
MBO - 2021



Franchise network of nail salons

Sales: €3m
MBI - 2021



Professional wireless communication

Sales: €14m
OBO - 2021



Online automotive coating distribution

Sales: €15m
BIMBO - 2021



Creative art of ceramics' dedicated products

Sales: €25m
BIMBO - 2021



Consulting in local tax optimization and innovation funding

Sales: €24m
MBO - 2021

Current portfolio – 2/2



Rental of temporary heating, cooling and steam solutions

Sales: €35m
OBO - 2020



Reporting and BI's software editor for SMEs

Sales: €12m
BIMBO - 2020



L'ALLIANCE

Street furniture

Sales: €50m
OBO - 2020



Online jewelry retailer

Sales: €15m
OBO - 2021



Group of pubs and microbreweries serving craft beers

Sales: €20m
Turnaround - 2019



Production of fasteners through cold heading technology

Sales: €23m
MBI - 2019



Value-added services for energy projects

Sales: €24m
Growth - 2019-22



LED & LCD displays for real-estate

Sales: €23m
OBO - 2018



Molded components based on special-purpose alloys

Sales: €80m
Spin-off - 2018



International Unified Communications Solutions Provider

Sales: €500m
Carve-Out - 2018



Human Factors and Ergonomics Consulting

Sales: €11m
Carve-Out - 2018



Design and manufacturing of lighting systems

Sales: €40m
Spin-off - 2018



Precision casting & machining group

Sales: €29m
MBO - 2017



Topography and mapping activities

Sales: €44m
MBO - 2015-18



Telecom and IT services

Sales: €26m
OBO - 2014



Underground drilling rigs rental

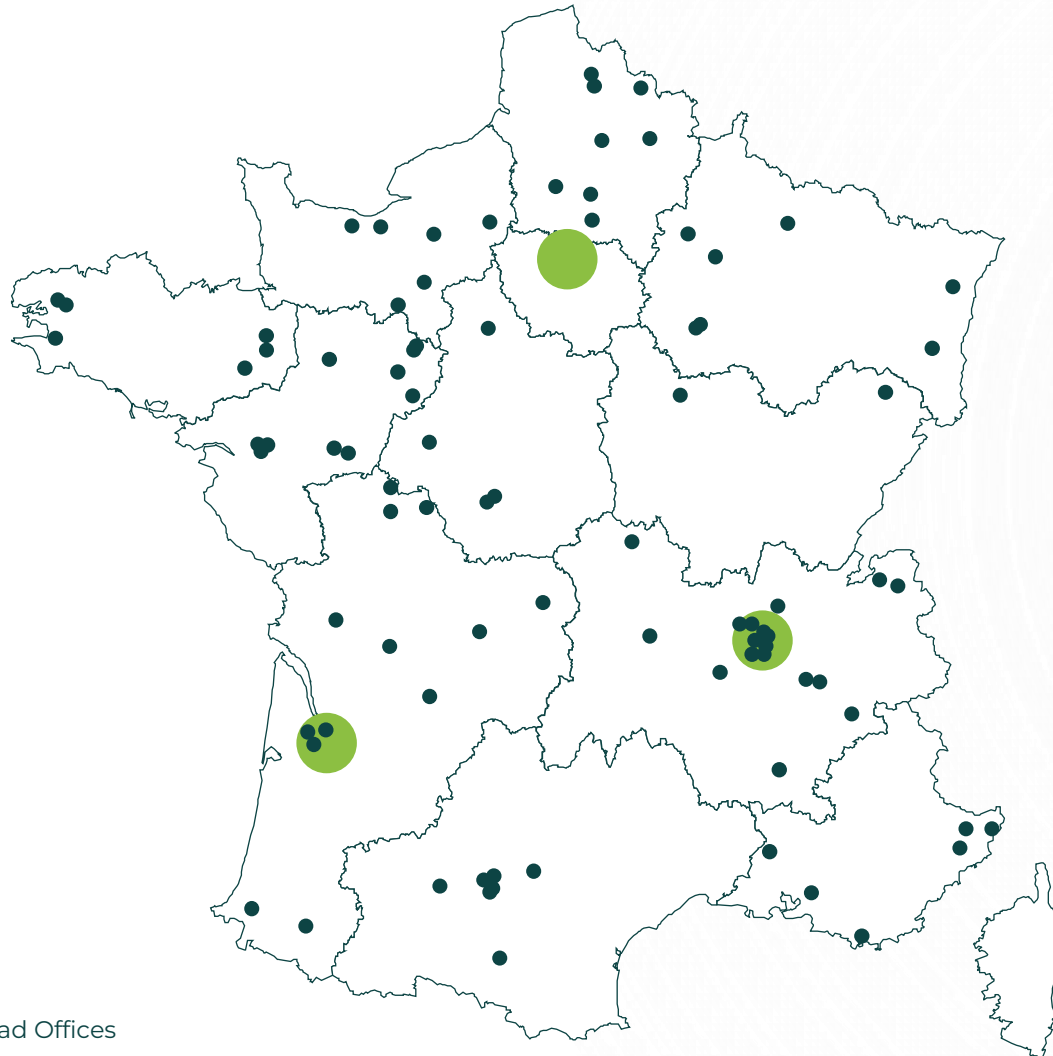
Sales: €50m
OBO - 2012



Aesthetic and medical devices

Sales: €6m
OBO - 2011-18

Ciclad: multi-local investor



- Ciclad Offices
- Ciclad portfolio companies - Corporate HQs

90 transactions completed
outside of Ile-de-France for
~**€300m** invested

78 transactions completed
in Ile-de-France for ~**€260m**
invested

Transaction history – 1/2

Industry

		Sales
SATORI	Aircraft equipment maintenance / MRO	€ 20 m
PAILLARD	Axles manufacturing	€ 10 m
AGRITUBEL	Livestock equipment	€ 41 m
INOVELEC	Electronic Manufacturing Services	€ 30 m
SLAT	Secure electrical power supplies	€ 17 m
TECHNOPLAST	Thermoforming	€ 17 m
FACTEM	Acoustic equipment	€ 9 m
ARELEC	Magnets and plastic magnets	€ 17 m
SIPARTECH	Dark optical fiber operator	NC
OMIA	Painting cabins for industrial parts	€ 25 m
LE GUELLEC	Precision tubes	€ 8 m
PORTAFEU	Fire doors	€ 35 m
CHEVALIER	Rubber and elastomer parts	€ 6 m
ATL. AERAILIQUE	Ventilation sheath	€ 15 m
AXIOHM	Thermal printing	€ 22 m
GOAVEC	Stainless steel food equipment	€ 22 m
GRUIER	Seats	€ 31 m
ADINE	Cardboard packaging	€ 15 m
FINAERAILIC	Air conditioning equipment	€ 15 m
MATEST	Blind	€ 18 m
FAURE HERMAN	Flowmeters for oil & gas	€ 17 m
SIRAGA	GPL centers, airport sites	€ 40 m
VERTAT	Thermal vehicle radiators	€ 11 m

Industry (cont.)

GYS	Automotive battery chargers	€ 50 m
MAURICE	Confort Shoes	€ 3 m
FOIN	Security and protection equipment	€ 26 m
IMV	Artificial animal insemination devices	€ 31 m
SATELEC	Dentist equipment	€ 31 m
PINDIERE	Shoes	€ 61 m

Engineering

SOLICE	Eng. & manuf. for district heating networks	€ 56 m
EDEIS	Engineering and Infra. Management	€ 121 m
ENTREPOSE	Oil & Gas engineering	€ 500 m
IDESTYLE	Automotive engineering	€ 50 m
GINGER	Building control and engineering	€ 165 m
CNIM	Mechanical and thermal engineering	€ 615 m
LATECOERE	Aviation	€ 200 m

Software

TVH / CADEXPERT	XSAP and Microsoft Dynamics integrator	€ 30 m
SYSTEM X	Medical Imaging solutions	€ 14 m
INFODIS	IT Services	€ 41 m
GEOMEDIA	Geometers and public works software	€ 18 m
SEGILOG	Public communities' software	€ 9 m
ID9 PROLOGUE	Health software provider	€ 8 m

Transaction history – 2/2

B2B services

		Sales
BH Technologies	Optimiz. solutions for regional authorities	€ 6 m
H&A	Outsourcing of ageing casks management	€ 353 m
POZEO	Movie Theatre & entertainment vouchers	€ 27 m
EDITIALIS	Business press publisher	€ 12 m
LTI TELECOM	Alternative telecom operator for SMEs	€ 25 m
GMS	Customer relationship outsourcing	€ 18 m
VEGETAL	Wholesaler of potted plants	€ 16 m
ASSURAGENCY	Bank and insurance comparator	€ 5 m
NEXTIM	Niche part-time and outsourcing	€ 6 m
AASTUCE	Marketing services agency	€ 17 m
CAPTRADE/NUM RS	Industrial purchasing outsourcing	€ 50 m
NAXCO	Marine transport and logistics	€ 200 m
INFOS	Bar codes reader	€ 10 m
MCI	Cooling equipment	€ 214 m
SOGESTEL	Telecom equipment	€ 90 m

B2C services

ESO	Osteopathy training facilities	€ 11 m
MEDIAVEIL	Telemonitoring	€ 9 m
COME TO PARIS	Travel agency	€ 4 m
PLEIN VENT	Tour Operator	€ 48 m
ISIC	Training institute	€ 6 m
PROXIDIS	Hairdressing salons network	€ 22 m
ARTHUS BERTRAND	Jewels and medals	€ 30 m
TERRES D'AVENTURE	Trekking organizer	€ 22 m

Distribution

SEAT VENTILATION	Fans for corrosive environments	€ 8 m
WOODBASS	Music instrument on internet	€ 36 m
DAKOTA	Gift boxes	€ 26 m
IPC	Hygiene and cleansing products	€ 32 m
ITAL EXPRESS	Trucks parts distribution	€ 19 m
COMPLICITE	Wedding dresses	€ 23 m

Construction

ALSEI	Property development	€ 195 m
BERNASCONI	Building and Public Works (Switzerland)	€ 59 m
COPAC	Public works equipment rental	€ 20 m
HUSSOR	Metal formwork for construction	€ 18 m
CARI	Construction, Public works	€ 400 m
SATECO	Metal formwork for construction	€ 40 m
MANDELLI	Formwork and wedges for construction	€ 12 m
LOC ENERGIE	Public works machine rental	€ 40 m
GDI	Thermal and fire insulation	€ 70 m



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